



Report ABPC/24/005

To: Aldington and Bonnington Parish Council.

Date: 13 May 2024

Status: Public Report

Subject: **STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

1. **SUMMARY:** This report attaches the Accounting Statement for 2023/24.

2. **REASON FOR RECOMMENDATION.**
The Parish Council is asked to agree the recommendations set out below because the Council is required to present an Annual Return for the Year Ended 31 March 2024, to Mazars, the Council's External Auditor.

3. **RECOMMENDATIONS:**
 1. To receive and note Report ABPC/24/005.
 2. To approve and endorse the Accounting Statement at Section 2 of the Annual Governance and Accountability Return for the year ended 31 March 2024.
 3. To authorise the Chairman of the Parish Council to sign the Accounts contained within the Annual Return for 2023/24.

4. **INTRODUCTION:**
Attached to this report is the Accounting Statement for the year ended 31 March 2024. The Accounting Statement presents fairly the financial position of the Parish Council and its income and expenditure for the year ended 31 March 2024. Also attached is the end of year schedule of variances and bank reconciliation.

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**
If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928453208 or email: clerk@abpc.org.uk prior to the meeting.

Section 2 – Accounting Statements 2023/24 for

Aldington and Bonnington Parish Council

	Year ending		Notes and guidance
	31 March 2023 £	31 March 2024 £	
1. Balances brought forward	29,994	53,044	<i>Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.</i>
2. (+) Precept or Rates and Levies	43,467	55,675	<i>Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.</i>
3. (+) Total other receipts	62,623	62,022	<i>Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.</i>
4. (-) Staff costs	24,092	29,189	<i>Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.</i>
5. (-) Loan interest/capital repayments	0	0	<i>Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).</i>
6. (-) All other payments	58,948	89,472	<i>Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).</i>
7. (=) Balances carried forward	53,044	52,080	<i>Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).</i>
8. Total value of cash and short term investments	53,045	52,081	<i>The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.</i>
9. Total fixed assets plus long term investments and assets	81,383	95,179	<i>The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.</i>
10. Total borrowings	0	0	<i>The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).</i>

For Local Councils Only	Yes	No	N/A	
11a. Disclosure note re Trust funds (including charitable)	✓			<i>The Council, as a body corporate, acts as sole trustee and is responsible for managing Trust funds or assets.</i>
11b. Disclosure note re Trust funds (including charitable)	✓			<i>The figures in the accounting statements above exclude any Trust transactions.</i>

I certify that for the year ended 31 March 2024 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE REQUIRED

Date

25/04/2024

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YYYY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chair of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED