



Report ABPC/21/16

To: Aldington and Bonnington Parish Council.

Date: 8th November 2021

Status: Public Report

Subject: Finance, Half year review

1. **SUMMARY:**

This report brings to the Parish Council an update on its financial standing against its budget at the end of the first half of the financial year.

2. **REASON FOR RECOMMENDATION.**

The Parish Council is required to be open and transparent in its day to day financial transactions

3. **RECOMMENDATIONS:**

1. **To receive and note Report ABPC/21/16.**
2. **To receive and note the financial position at the end of the first half of the financial year.**

4. **INTRODUCTION:**

The Parish Council Financial Regulations require the members to be updated with the current financial position on a regular basis. The opportunity has been taken to provide an up to date summary against the annual budget.

It should be noted that the overall expenditure at the end of the first half of the financial year is at 43.35% of the annual budget and it is anticipated that the overall expenditure at the year end will remain within the budget. Any sections of the budget that are likely to exceed the budget will be covered by savings made elsewhere within the budget.

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**

If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928 453208 or email: clerk@abpc.org.uk prior to the meeting.

	Budget	1/4/21 to	1/7/21 to		% of	Remaining
Payments	2021 22	30/6/21	30/9/21	Total	budget	budget
allotments	50.00	-	-	-	-	50.00
audit	550.00	190.00	400.00	590.00	107.27	40.00
contingency	4,390.00	38.97	375.96	414.93	9.45	3,975.07
dog waste bags	550.00	367.00	-	367.00	66.73	183.00
donations	600.00	-	-	-	-	600.00
electricity/telephone	800.00	80.00	30.00	110.00	13.75	690.00
grounds maintenance	13,000.00	2,645.25	2,901.36	5,546.61	42.67	7,453.39
hire of halls	150.00	-	56.00	56.00	37.33	94.00
insurance	1,800.00	-	1,176.68	1,176.68	65.37	623.32
newsletter	650.00	-	-	-	-	650.00
staff costs	23,000.00	5,699.55	5,559.98	11,259.53	48.95	11,740.47
stationery	400.00	139.63	21.90	161.53	40.38	238.47
subscriptions	830.00	775.55	144.50	920.05	110.85	90.05
training	200.00	65.00	30.00	95.00	47.50	105.00
IT replacement fund	775.00	-	-	-	-	775.00
	<u>47,745.00</u>	<u>10,000.95</u>	<u>10,696.38</u>	<u>20,697.33</u>	<u>43.35</u>	<u>27,047.67</u>

Receipts						
allotments	250.00	-	-	-	-	250.00
grounds maintenance	900.00	-	-	-	-	900.00
interest	-	1.70	1.08	2.78	-	2.78
miscellaneous	200.00	-	-	-	-	200.00
precept	38,855.00	19,427.50	19,427.50	38,855.00	100.00	-
transfer aldington meadow	780.00	390.00	390.00	780.00	100.00	-
106 maintenance fund	6,760.00	1,689.99	1,689.99	3,379.98	50.00	3,380.02
	<u>47,745.00</u>	<u>21,509.19</u>	<u>21,508.57</u>	<u>43,017.76</u>	<u>90.10</u>	<u>4,727.24</u>

Reserves						
current year		21,509.19	10,000.95	21,508.57	10,696.38	22,320.43
General reserve	9,006.15	879.74	314.14	-	-	9,571.75
Contingency (by-election)	3,500.00		-	-	-	3,500.00
play equipment (repairs & renewals)	14,134.40		-		100.00	14,034.40
Quarry field (Maintenance)	822.22	-	-	-	222.62	599.60
Grants	1,755.86	-	1,755.86	-	-	-
Village Hall		-	-	-	-	-
Reynolds Playing Field		-	165.00	-	-	- 165.00
War Memorial	4,083.35	-	-	-	-	4,083.35
War memorial maintenance	903.01	-	10.38	-	-	892.63
Aldington Meadows S106 funds						-
Bus shelter	33.50		-		-	33.50
Play area & land maintenance	861.05		390.00		390.00	81.05
Badgers Close S106 funds						-
sport contribution			-		-	-
play area contribution	449.25		-		-	449.25
Reynolds play area refurbishment	24,998.39	-	24,998.39	-	-	-
VE Day	2,600.82	-	-	960.20	321.00	3,240.02
VE Day programme	300.00	-	-	-	-	300.00
IT replacement fund		-	-	-	-	-
106 maintenance fund	13,520.00	-	1,689.99	-	1,689.99	10,140.02
Neighbourhood Plan	256.15	8,644.00	800.15	-	1,320.00	6,780.00
VAT	- 747.37	-	6,376.67	7,124.04	1,014.87	- 1,014.87
Ecology grant	1,005.00					1,005.00
106 funding Quarry Field		-	897.09	1,657.09	760.00	- 0.00
Community Garden Project		-	-	-	165.90	- 165.90
Total	77,481.78	31,032.93	47,398.62	31,249.90	16,680.76	75,685.23