



Report ABPC/21/12

To: Aldington and Bonnington Parish Council.

Date: 13th September 2021

Status: Public Report

Subject: Insurance

1. **SUMMARY:**

This report brings to the Parish Council details for the renewal of its insurance policy which is due to expire on 30th September.

2. **REASON FOR RECOMMENDATION.**

The Parish Council is required to maintain insurance to cover its assets and liabilities

3. **RECOMMENDATIONS:**

1. **To receive and note Report ABPC/21/12.**
2. **To receive and note the quotation**
3. **To accept the proposed quotation from Zurich Municipal on a 3 year long term agreement**

4. **INTRODUCTION:**

The Parish Council has historically arranged its insurance through Brokers Came and Company who traditionally have provided 3 quotations as well as recommending the most appropriate policy. The current policy is arranged via AXA.

The renewal information received this year only provides for comparison of cover between two insurers. As financial regulations require 3 quotations an approach has been made to Zurich Municipal, sector specialists, to quote.

The attached table shows the comparison of cover between the insurers

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**

If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928453208 or email: clerk@abpc.org.uk prior to the meeting.

Area of Cover	Sums insured / limits		
	Pen Underwriting limited via Axa	Hiscox	Zurich Municipal
Public liability	£10,000,000	£10,000,000	£12,000,000
Employers' liability	£10,000,000	£10,000,000	£10,000,000
Officials liability	£500,000	£500,000	£12,000,000
Employee dishonesty	£150,000	£150,000	£250,000
Legal expenses	£500,000	£100,000	£200,000
Personal accident	£100,000 / £500 per week	£100,000 / £500 per week	£100,000 / £500 per week
Premium	£1,622.39 (single year)	£1,432.39 for 3 year LTA	£1,176.68 for 3 year LTA